

Fill in this information to identify the case:

Debtor Name Srinath Dharmapadam & Purvi Dharmapadam

United States Bankruptcy Court for the: Middle District of Pennsylvania

Case number: 4:23-bk-00487

Check if this is an amended filing

Official Form 425C

Monthly Operating Report for Small Business Under Chapter 11

12/17

Month: June 2023

Date report filed:

12/11/2023
MM / DD / YYYY

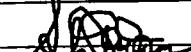
Line of business: Independent Contractor

NAISC code:

541600

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party: Srinath Dharmapadam

Original signature of responsible party: 

Printed name of responsible party: Srinath Dharmapadam

1. Questionnaire

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

Yes No N/A

If you answer **No** to any of the questions in lines 1-9, attach an explanation and label it **Exhibit A**.

1. Did the business operate during the entire reporting period?
2. Do you plan to continue to operate the business next month?
3. Have you paid all of your bills on time?
4. Did you pay your employees on time?
5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts?
6. Have you timely filed your tax returns and paid all of your taxes?
7. Have you timely filed all other required government filings?
8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator?
9. Have you timely paid all of your insurance premiums?

If you answer **Yes** to any of the questions in lines 10-18, attach an explanation and label it **Exhibit B**.

10. Do you have any bank accounts open other than the DIP accounts?
11. Have you sold any assets other than inventory?
12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way?
13. Did any insurance company cancel your policy?
14. Did you have any unusual or significant unanticipated expenses?
15. Have you borrowed money from anyone or has anyone made any payments on your behalf?
16. Has anyone made an investment in your business?

17. Have you paid any bills you owed before you filed bankruptcy?

18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy?

2. Summary of Cash Activity for All Accounts

19. Total opening balance of all accounts

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

\$ 43,541.79

20. Total cash receipts

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.

\$ 11,538.50

21. Total cash disbursements

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

- \$ 12,469.55

Report the total from *Exhibit D* here.

22. Net cash flow

Subtract line 21 from line 20 and report the result here.

+ \$ -931.05

This amount may be different from what you may have calculated as *net profit*.

23. Cash on hand at the end of the month

Add line 22 + line 19. Report the result here.

= \$ 42,610.74

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

3. Unpaid Bills

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

24. Total payables

(*Exhibit E*)

\$ 0.00

4. Money Owed to You

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. Total receivables

\$ 0.00

(Exhibit F)

5. Employees

26. What was the number of employees when the case was filed?

0

27. What is the number of employees as of the date of this monthly report?

0

6. Professional Fees

28. How much have you paid this month in professional fees related to this bankruptcy case?

\$ 0.00

29. How much have you paid in professional fees related to this bankruptcy case since the case was filed?

\$ 0.00

30. How much have you paid this month in other professional fees?

\$ 0.00

31. How much have you paid in total other professional fees since filing the case?

\$ 0.00

7. Projections

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	<u>Column A</u>	<u>Column B</u>	<u>Column C</u>
	Projected	- Actual	= Difference
	Copy lines 35-37 from the previous month's report.	Copy lines 20-22 of this report.	Subtract Column B from Column A.
32. Cash receipts	\$ <u>9,230.80</u>	- \$ <u>11,538.50</u>	= \$ <u>-2,307.70</u>
33. Cash disbursements	\$ <u>10,600.00</u>	- \$ <u>-12,469.55</u>	= \$ <u>-1,869.55</u>
34. Net cash flow	\$ <u>-1,369.20</u>	- \$ <u>-931.05</u>	= \$ <u>-438.15</u>
35. Total projected cash receipts for the next month:			\$ <u>9,230.80</u>
36. Total projected cash disbursements for the next month:			- \$ <u>3,200.00</u>
37. Total projected net cash flow for the next month:			= \$ <u>6,030.80</u>

8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- 39. Bank reconciliation reports for each account.
- 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- 41. Budget, projection, or forecast reports.
- 42. Project, job costing, or work-in-progress reports.

Exhibit C to Form 425C

Srinath Dharmapadam &
Purvi Dharmapadam

Month & Year

Jun-23 Case No.: 23-00487

Date Received	Amount Received	Remarks
2-Jun-23	\$ 1,153.85	1099 Payment
9-Jun-23	\$ 1,153.85	1099 Payment
16-Jun-23	\$ 1,153.85	1099 Payment
23-Jun-23	\$ 1,153.85	1099 Payment
30-Jun-23	\$ 1,153.85	1099 Payment
Total Receipts	\$ 5,769.25	

Five Thousand Seven Hundred Sixty Nine Dollars and Twenty Five
Cents Only

Estya Group LLC

2-Jun-23	\$ 1,153.85	Consultancy Fee
9-Jun-23	\$ 1,153.85	Consultancy Fee
16-Jun-23	\$ 1,153.85	Consultancy Fee
23-Jun-23	\$ 1,153.85	Consultancy Fee
30-Jun-23	\$ 1,153.85	Consultancy Fee
Total Receipts	\$ 5,769.25	
Grand Total	\$ 11,538.50	

11:16 AM
07/20/23
Accrual Basis

Purvi & Srinath Chapter 11 Accounting
Exhibit D Form 425 C Case No. 23-00487
June 2023

Type	Date	Num	Account	Amount
Amazon				
Bill	06/04/2023		Gas for Car & Maintenance	35.83
Bill	06/04/2023		Gardening	31.67
Bill	06/11/2023		Health care	25.19
Bill	06/11/2023		Toiletries & Cosmetics	25.39
Total Amazon				118.08
Apna Grocery				
Bill	06/17/2023	loft617	Groceries	34.93
Total Apna Grocery				34.93
Columbia Gas				
Bill	06/21/2023		Gas	33.39
Total Columbia Gas				33.39
CVS				
Bill	06/06/2023		Health care	0.24
Bill	06/21/2023		Health care	18.51
Total CVS				18.75
IRS TAX Pment				
Check	06/09/2023		Misc	8,000.00
Total IRS TAX Pment				8,000.00
Loft Card				
Bill	06/04/2023		Gas for Car & Maintenance	16.99
Bill	06/05/2023	7-11 gas	Gas for Car & Maintenance	10.01
Bill	06/06/2023	Account Assure	Misc	2.85
Bill	06/07/2023		Late Fees	31.35
Bill	06/07/2023		Gas for Car & Maintenance	17.31
Bill	06/07/2023	Mcdonald	Meals and Entertainment	0.32
Bill	06/07/2023		Late Fees	31.35

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07/20/23
Accrual Basis

Purvi & Srinath Chapter 11 Accounting
Exhibit D Form 425 C Case No. 23-00487
June 2023

Type	Date	Num	Account	Amount
Bill	06/10/2023		Air tickets	999.01
				1,109.19
Lowes				
Bill	06/03/2023		Gardening	39.36
Bill	06/20/2023		Gardening	44.88
				84.24
Martins				
Bill	06/06/2023		Groceries	15.26
Bill	06/07/2023		Groceries	13.32
Bill	06/17/2023		Groceries	13.86
Bill	06/27/2023		Groceries	13.62
				56.06
Mortgage				
Check	06/08/2023		Phh Mortgage	1,000.00
				1,000.00
My Eye Dr.				
Bill	06/23/2023		Health care	65.00
				65.00
Nationwide Pet Ins				
Bill	06/21/2023		Pet Expense	608.76
				608.76
Olive Garden				
Bill	06/23/2023		Meals and Entertainment	44.58
				44.58
Ollies				

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07/20/23
Accrual Basis

**Purvi & Srinath Chapter 11 Accounting
Exhibit D Form 425 C Case No. 23-00487
June 2023**

Type	Date	Num	Account	Amount
Bill	06/30/2023		Household Expenses	<u>79.31</u>
			Total Ollies	<u>79.31</u>
			Patel Brothers	
Bill	06/15/2023	Loft	Groceries	<u>138.92</u>
			Total Patel Brothers	<u>138.92</u>
			SamsClub	
Bill	06/03/2023		Gardening	<u>78.88</u>
Bill	06/03/2023		Groceries	<u>133.51</u>
Bill	06/07/2023		Groceries	<u>98.57</u>
Bill	06/20/2023		Gas for Car & Maintenance	<u>53.07</u>
Bill	06/23/2023		Misc	<u>68.17</u>
Bill	06/23/2023		Groceries	<u>46.35</u>
Bill	06/23/2023		Gas for Car & Maintenance	<u>45.96</u>
			Total SamsClub	<u>524.51</u>
			Walmart	
Bill	06/04/2023		Pet Expense	<u>42.27</u>
Bill	06/07/2023		Gas for Car & Maintenance	<u>56.66</u>
Bill	06/07/2023		Household Expenses	<u>81.55</u>
Bill	06/29/2023		Gas for Car & Maintenance	<u>70.35</u>
			Total Walmart	<u>250.83</u>
			TOTAL	<u><u>12,166.55</u></u>
Add: Maryland Taxes Paid - Estya Group LLC				\$ 303.00
Grand Total Expenses				\$12,469.55

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MyChoice Plus Checking (2016)

(Nickname)

View Account

MyChoice Plus Checking (2016)

Go >

Total Balance 
\$8,649.99Available Balance 
\$8,649.99Thank you for
banking with M&T.

My Shortcuts

Edit

Create shortcuts to your
most frequently used
online services. Add Shortcuts

Recent Activity

Last 7 Years

Account Info

View Alerts

Schedule a Transfer

Pay a Bill

 PENDING

- You currently have no pending transactions

View Scheduled Transfers (\$0.00) | View Scheduled Bill Payments (\$0.00)

 POSTED

Export Transaction History | View Cleared Checks

Load more transactions  (Older)		Date Range (In last 90 days only)	06/01/2023  To  06/30/2023  Update	
Date	Description	Debit (-)	Credit (+)	Balance
06/30/2023	► B3875 JOBS IN US DIR DEP		\$1,153.85	Note 1 \$8,499.08
06/29/2023	COMENITY PAY SM WEB PYMT Includes flight ticket to India to see 93 year old dad	-\$2,253.64	Note 2	\$7,345.23
06/28/2023	BARCLAYCARD US CREDITCARD	-\$45.59		\$9,598.87
06/23/2023	► B3875 JOBS IN US DIR DEP		\$1,153.85	\$9,644.46
06/21/2023	COLUMBIA GAS MD SERV PYMT	-\$33.39		\$8,490.61
06/16/2023	► B3875 JOBS IN US DIR DEP		\$1,153.85	\$8,524.00
06/13/2023	COMENITY PAY SM PHONE PYMT	-\$350.00		\$7,370.15
06/09/2023	IRS USATAXPYMT 2022 Self Employment Taxes backlog Paid	-\$5,000.00		\$7,720.15
06/09/2023	IRS USATAXPYMT 2023 Advance Self Employment Taxes Paid	-\$3,000.00		\$12,720.15
06/09/2023	► B3875 JOBS IN US DIR DEP		\$1,153.85	\$15,720.15
06/08/2023	MORTGAGE SERV CT MTG PAYMT Monthly Mortgage paid	-\$1,000.00		\$14,566.30
06/05/2023	T-MOBILE PCS SVC	-\$156.43		\$15,566.30
06/05/2023	FIRSTENERGY OPCO ACH	-\$45.32		\$15,722.73
06/02/2023	► B3875 JOBS IN US DIR DEP		\$1,153.85	\$15,768.05
06/01/2023	COMENITY PAY SM WEB PYMT	-\$821.11		\$14,614.20

Last login at 9:03 am ET on Wednesday, June 28, 2023

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Note 1: We will be paying in July 2023 advance self employment Tax of \$3,000 as the next installment.
Total estimated self employment tax is \$15,000 for the year 2023.



Note 2: Informed of this PRIOR to filing for Bankruptcy to Attorney Imblum and to the Trustees when we had a discussion.

M&T Bank

FOR INQUIRIES CALL: BALD EAGLE
(570) 748-5391

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ESTYA GROUP LLC
19010 MAPLE VALLEY CIR
HAGERSTOWN MD 21742

ACCOUNT TYPE	
M&T SIMPLE CHECKING FOR BUSINESS	
ACCOUNT NUMBER	STATEMENT PERIOD
1038	06/01/23 - 06/30/23
BEGINNING BALANCE	\$25,934.41
DEPOSITS & CREDITS	5,769.25
LESS CHECKS & DEBITS	303.00
LESS SERVICE CHARGES	0.00
ENDING BALANCE	\$31,400.66

ACCOUNT ACTIVITY

POSTING DATE	TRANSACTION DESCRIPTION	DEPOSITS & OTHER CREDITS (+)	WITHDRAWALS & OTHER DEBITS (-)	DAILY BALANCE
06/01/2023	BEGINNING BALANCE			\$25,934.41
06/02/2023	B3875 JOBS IN US DIR DEP 999892	\$1,153.85		27,088.26
06/09/2023	B3875 JOBS IN US DIR DEP 999892	1,153.85		28,242.11
06/14/2023	Maryland Interac MD GovPay 410-990-1090		\$3.00	
06/14/2023	Maryland Interac MD GovPay 410-990-1090		300.00	27,939.11
06/16/2023	B3875 JOBS IN US DIR DEP 999892	1,153.85		29,092.96
06/23/2023	B3875 JOBS IN US DIR DEP 999892	1,153.85		30,246.81
06/30/2023	B3875 JOBS IN US DIR DEP 999892	1,153.85		31,400.66
	NUMBER OF DEPOSITS/CHECKS PAID	5	0	

PAGE 1 OF 2

MANUFACTURERS AND TRADERS TRUST COMPANY
ONE SOUTH MARKET SQUARE HARRISBURG, PA 17102

HOW TO BALANCE YOUR M&T BANK ACCOUNT

TO BALANCE YOUR ACCOUNT WITH THIS STATEMENT COMPLETE STEPS 1, 2, & 3.

STEP 1 Place a checkmark (✓) beside each item listed on this statement which has a corresponding entry in your register.

Also place a checkmark next to the item in your register.

STEP 2 Add to your register:

- (a) Any deposits and other credits shown on this statement which you have not already entered.
- (b) Any interest this statement shows credited to your account.

STEP 3 Subtract from your register:

- (a) Any checks or other withdrawals shown on this statement which you did not enter into your register.
- (b) Any automatic loan payments or ATM or other electronic debits shown on this statement which you have not already subtracted.
- (c) Any service charges shown on this statement which you have not already subtracted.

TO DETERMINE THE CURRENT BALANCE IN YOUR ACCOUNT:

STEP 4 List any outstanding checks or debits written in your register, but not yet appearing on your statement.

OUTSTANDING CHECKS AND OTHER DEBITS		
NUMBER	\$	AMOUNT
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
SUBTOTAL OF COLUMN 1	\$	

OUTSTANDING CHECKS AND OTHER DEBITS		
NUMBER	\$	AMOUNT
13	\$	
14		
15		
16		
17		
18		
19		
20		
21		
22		
SUBTOTAL OF COLUMN 2		
SUBTOTAL OF COLUMN 1 +		
TOTAL OUTSTANDING CHECKS AND DEBITS	\$	

STEP 5 Enter on this line the Ending Balance shown in the summary on the front of this statement.

\$

STEP 6 Enter the total of any deposits or other credits shown on your register which are not shown on this statement.

\$

STEP 7 Enter the total of STEPS 5 & 6.

\$

STEP 8 Enter TOTAL OUTSTANDING CHECKS & DEBITS (from STEP 4).

\$

STEP 9 Subtract STEP 8 from STEP 7 and enter the difference here.

\$

This amount should be your current account balance.

If you have questions, think your statement is incorrect, or for information regarding Treasury Management Services,

please contact your M&T Relationship Manager or the Commercial Service Team

at 1-800-724-2240, Monday through Friday, 8am - 6pm ET.

M&T Bank



MyChoice Plus Checking (2016)

(Nickname)

[View Account](#)

MyChoice Plus Checking (2016)

Services

Settings and Support

Messages (0)

[Log Out >](#)

Welcome back SRINATH

Total Balance **\$7,370.15**

Available Balance **\$7,370.15**

Thank you for
banking with M&T.

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most frequently used
online services.

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[View Alerts](#)

[Schedule a Transfer](#)

[Pay a Bill](#)

PENDING

- You currently have no pending transactions

[View Scheduled Transfers \(\\$0.00\)](#)

[View Scheduled Bill Payments \(\\$0.00\)](#)

POSTED

[Export Transaction History](#) | [View Cleared Checks](#)

Load more transactions (Older)		Date Range (In last 90 days only)	06/01/2023 To 06/14/2023 Update	
Date	Description	Debit (-)	Credit (+)	Balance
06/13/2023	COMENITY PAY SM PHONE PYMT	-\$350.00		\$7,370.15
06/09/2023	IRS USATAXPYMT 2022 Self Employed Taxes Backlog paid	-\$5,000.00		\$7,720.15
06/09/2023	IRS USATAXPYMT 2023 Advance Self Employed Tax Paid	-\$3,000.00		\$12,720.15
06/09/2023	B3875 JOBS IN US DIR DEP		\$1,153.85	\$15,720.15
06/08/2023	MORTGAGE SERV CT MTG PAYMT Monthly Home Mortgage Paid	-\$1,000.00		\$14,566.30
06/05/2023	T-MOBILE PCS SVC	-\$156.43		\$15,566.30
06/05/2023	FIRSTENERGY OPCO ACH	-\$45.32		\$15,722.73
06/02/2023	B3875 JOBS IN US DIR DEP		\$1,153.85	\$15,768.05
06/01/2023	COMENITY PAY SM WEB PYMT	-\$621.11		\$14,614.20

Last login at 6:50 pm ET on Wednesday, June 14, 2023

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